



General Assembly

February Session, 2014

Proposed Bill No. 123

LCO No. 714

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LEONE, 27th Dist.

AN ACT CONCERNING THE INCOME TAX TREATMENT OF MILITARY RETIREMENT PAY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to increase the
- 2 deductibility under the personal income tax of military retirement pay
- 3 from fifty per cent to one hundred per cent.

Statement of Purpose:

To increase the deduction from the income tax for military retirement pay from fifty per cent to one hundred per cent.